

The Following Changes to the Regulations were adopted by the Tax Credit Allocation Committee at its June 5, 2003 meeting and are now incorporated into the Regulations. For ease of reference, those changes are called out below. There was one minor change to the initial proposal to limit projects located in rural areas to competing only in the Rural set-aside. At-Risk projects located in rural areas may choose to compete in the At-Risk set-aside.

1. Section 10315(b) Change the sentence that currently reads: "All projects qualifying to compete under the rural set-aside must compete in that category and may not choose to compete under the geographic area allotments; provided, however, that should a rural set-aside project so choose, it may compete in another set-aside" *to the following:*

ALL PROJECTS LOCATED IN RURAL AREAS MUST COMPETE IN THE RURAL SET-ASIDE AND WILL NOT BE ELIGIBLE TO COMPETE IN OTHER SET-ASIDES OR IN THE GEOGRAPHIC AREAS, EXCEPT THAT AT-RISK PROJECTS MAY CHOOSE TO COMPETE IN THE AT-RISK SET-ASIDE.

2. Section 10317(g) (and corresponding Section 10326(a)) In Section 10317(g), after the sentence that reads, "For 2003, an amount equal to fifteen percent (15%) of the annual state tax credit authority will be available for such new projects, which can apply during the second competitive funding round and will be competitively scored. *Add:*

THE COMPETITIVE SCORING SYSTEM USED SHALL BE THAT DELINEATED IN SECTION 10325(c)(2) THROUGH (5) AND (8) THROUGH (12), EXCEPT THAT THE ONLY TIE BREAKER SHALL BE THE LOWEST REQUESTED ELIGIBLE BASIS PER BEDROOM. THE HIGHEST SCORING APPLICATIONS UNDER THIS SCORING SYSTEM WILL BE RECOMMENDED FOR RECEIPT OF STATE TAX CREDIT, WITHOUT REGARD TO ANY SET-ASIDES OR GEOGRAPHIC AREAS, PROVIDED THAT THEY MEET THE THRESHOLD REQUIREMENTS OF SECTION 10326.

3. Section 10325(c)(5)(B)(1) referring to Service Amenity points currently reads as follows: "Hard wiring for computers in each unit. For projects that provide infrastructure in each unit, permitting the use of high speed internet technology; that is, cable modem, DSL service where available. Where such service is neither available nor currently planned, providing for dial-up service. *Replace with the following:*

HARD WIRING FOR EACH RESIDENTIAL UNIT WITH EACH UNIT WIRED FOR TELEPHONES USING CAT5e OR BETTER AND A SECOND NETWORK FOR TELEVISION SERVICES USING COAX CABLE, AS CERTIFIED BY THE PROJECT ARCHITECT AND OWNER AT APPLICATION AND AT PLACED IN SERVICE.